Table 6: TimeLine for Santa Maria Rail Spur, Santa Maria Throughput, and Rodeo Propane Recovery Projects.

4/1/2008	"The Canadian oil sands are projected to become an increasingly important source of oil for the United States, particularly considering recent declines in heavy oil production in Mexico, Venezuela and California. The Canadian oil sands are projected to approach 20 percent of U.S. oil supplies by 2020."
2/23/2009	Throughput Land Use Ap.
_6/8/2010	Throughput NOP
8/2011	Propane Recovery: Initial sampling fuel gas for propane/butane
8/2011	Throughput DEIR
5/2012	Throughput Water Supply Assessment
8/2012	Propane Recovery Application BAAQMD
8/1/2012	"But clearly with the California crude decline with the demand decline in California [sic] and the high operating cost that we see in California, a really challenged environment. <i>And so we are working to put advantaged crudes to the front of those refineries.</i> We are looking at our cost structure and how we can improve our cost structure to improve those assets." ²
9/11/2012	Notice of Final Action for Permit for new truck loading rack Junction Station, minor mod
10/2012	Throughput FEIR
10/9/2012	Rail Spur First botanical & sensitive species field surveys
11/2012	Rail Spur Paleontological Records Search

¹ Testimony of John E. Lowe, Executive Vice President, Exploration and Production, ConocoPhillips, Before the Select Committee on Energy Independence and Global Warming, U.S. House of Representatives on Tuesday, April 1, 2008, p. 15, *emphasis* added, internal citations

 $omitted; \underline{http://www.phillips66.com/EN/newsroom/other_resources/Documents/Markey_Testimony_written.pdf.$

² Thomson Reuters Streetevents, Edited Transcript, PSX - Q2 2012 Phillips 66 Earnings Conference Call, Event Date/Time: August 01,

 $^{2012, \}textit{emphasis} \ added; \underline{http://investor.phillips66.com/files/events/2012/Phillips\%2066\%20second-quarter\%20earnings\%202012.pdf.$

11/9/2012	Notice of Preliminary Decision SJVAPCD to raise vapor pressure to 11 psi on crude storage tanks at Junction Station
12/13/2012	"California is a challenging operating environment from a regulatory standpoint, we do not see that changing over the midterm. And so <i>our opportunity to improve</i> performance in California is really around getting advantage crudes to the front end of the California refineries, it's rail, it's ship, it's working on optimization of the cost structure and the export capabilities of those refineries. And we'll improve them to the extent that we can."
Jan-Dec/2013	Propane Recovery: 1 year of data showing 13,970 bbl/day recoverable RTC CBE-84/85
1/10/2013	Approval of Application SJVAPCD to raise vapor pressure to 11 psia on crude storage tanks 1518-5 and 1518-31 at Junction Station
4/2013	Rail Spur Noise Study
6/2013	Propane Recovery DEIR
6/2013	Rail Spur Biological & Cultural Resources Studies
9/12/2013	"We're looking at rail to barge to ship, down to the West Coast refineries (CBE-06)
11/2013	Rail Spur DEIR
10/2014	Rail Spur RDEIR
10/2014	Propane Recovery RDEIR
12/2015	Rail Spur FEIR

³ Thomson Reuters Streetevents, Edited Transcript, PSX - Phillips 66 First Annual Analyst Meeting, Event Date/Time: December 13,

^{2012;} http://investor.phillips66.com/files/events/2012/PSX_Investor_Transcript_12_13.pdf.